VIETNAM JOINT STOCK COMMERCIAL BANK FOR INDUSTRY AND TRADE
No.: 443/NQ-HĐQT-NHCT-VPHĐQT1

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness
Hanoi, November 10, 2025

NGÂN HÀNG THƯƠNG MẠI CỔ PHẦN CÔNG THƯƠNG VIỆT NAM

RESOLUTION OF THE BOARD OF DIRECTORS
VIETNAM JOINT STOCK COMMERCIAL BANK FOR INDUSTRY AND TRADE

Re: Approval of the Plan on the public offering of Port of Hai Phong Joint Stock Company shares owned by VietinBank

THE BOARD OF DIRECTORS OF VIETNAM JOINT STOCK COMMERCIAL BANK FOR INDUSTRY AND TRADE

Pursuant to the Law on Credit Institutions No. 32/2024/QH15 dated January 18, 2024;

Pursuant to the Charter on Organization and Operation of Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank);

Pursuant to the Regulation on Organization and Operation of the Board of Directors of VietinBank;

Pursuant to the Vote Counting Minutes of the members of the Board of Directors No. 379/BBKP-HĐQT-NHCT-2025 dated November 10, 2025, regarding the Approval of the Plan on the public offering of Port of Hai Phong Joint Stock Company (PHP) shares owned by VietinBank;

Considering the proposal of the General Director in the Submission dated October 14, 2025, regarding the registration dossier for the offering of PHP shares at the State Securities Commission.

RESOLVES:

Article 1: To approve the Plan on the public offering of PHP shares owned by VietinBank *(Details as per the attached Appendix).*

Article 2: To approve the plan for handling unsold shares in the event of an unsuccessful standard public auction (during the validity period of the valuation certificate), whereby VietinBank shall execute the divestment and capital contribution withdrawal at PHP via the Order matching method on the trading system of the Stock Exchange. Specifically:

- **Principle for determining the Ask Price:** Based on the principle of determining the Starting Price (or Offering Price / Ask Price, depending on the case) in the event of a Public Auction, and remaining within the securities price fluctuation amplitude as prescribed by law.
- **Ask Price / Sell Order Price:** To authorize the Director of the Treasury and Captital Markets Division to decide the ask price and sell order price, ensuring compliance with the aforementioned pricing principles, relevant legal regulations, and the efficiency of the investment.

Article 3: Implementation organization:

- To authorize the Director of the Treasury and Capital Markets Division to: (i) Decide the starting price (or Offering Price / Ask Price, depending on the case) in accordance with the principles approved in the Plan on the public offering of PHP shares owned by VietinBank and the aforementioned handling plan for unsold shares in the event of an unsuccessful public auction; and (ii) Sign dossiers, documents, notices, reports, confirmation letters, and other related transactional documents to provide/notify/supplement/explain to the relevant competent State authorities and/or as prescribed during the process of VietinBank's divestment and capital contribution withdrawal at PHP;

- To assign the Legal and Compliance Division to formulate and draft the power of attorney for the Director of the Treasury and Capital Markets Division to sign the aforementioned documents and dossiers, ensuring compliance with legal regulations and VietinBank's internal regulations;
- To assign the Procurement and Asset Management Division to organize the procurement of services for the auction organization, valuation organization, advisory organization, and other related organizations in accordance with legal regulations and VietinBank's internal regulations;
- To assign the Finance and Accounting Division to make payments and account for related incurred expenses as prescribed.

Article 4: Implementation provisions

1. This Resolution takes effect from the date of signing and replaces the contents relating to the divestment and capital contribution withdrawal at PHP (including the divestment method: Name of share, class of share, number of shares offered, minimum offering price, principle for determining the starting price, starting price) in Article 1, Resolution of the Board of Directors No. 318/NQ-HĐQT-NHCT-VPHĐQT1 dated September 27, 2022, regarding the approval of several contents related to the divestment and capital contribution withdrawal at Saigon Port Joint Stock Company and PHP.
2. Members of the Board of Directors, Members of the Board of Management; Directors of functional Divisions; Heads of Departments, Boards, Centers, and Units at the Head Office; relevant units and individuals within the VietinBank system are responsible for the execution of this Resolution.

Recipients:

- Members of the Board of Directors;
- Supervisory Board;
- Members of the Board of Management;
- Chief of the Board of Directors Office;
- KDVTT2;
- Filed at: Admin Office, VPHĐQT1.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN OF THE BOD

(Signed and sealed)

Tran Minh Binh

ÂN HÀNG
MẠI CỔ PH
THƯƠNG
ỆT NAM
HÀ NỘI

Mr

APPENDIX:

PLAN ON THE PUBLIC OFFERING OF PORT OF HAI PHONG JOINT STOCK COMPANY SHARES OWNED BY VIETINBANK

No.	Information	Content
1	Name of offered shares	Port of Hai Phong Joint Stock Company shares
2	Securities code	PHP
3	Trading platform	UPCoM
4	Class of offered shares	Ordinary shares, freely transferable
5	Estimated number of shares to be offered	6,940,023 shares
6	Distribution method	Standard public auction at the Hanoi Stock Exchange (HNX)
7	Minimum offering price	Not lower than 36,774 VND/share
8	Starting Price (or Offering Price / Ask Price, depending on the case)	- Principle for determining the Starting Price (or Offering Price / Ask Price, depending on the case) (excluding divestment costs): The Starting Price (or Offering Price / Ask Price, depending on the case) shall not be lower than (i) the price stated in the valid valuation certificate; (ii) the average reference price for 30 consecutive days of PHP shares prior to the date of approval of the offering plan by 01 day. - The Starting Price (or Offering Price / Ask Price, depending on the case): To authorize the Director of the Treasury and Capital Markets Division to decide, ensuring compliance with the aforementioned pricing principles, relevant legal regulations, and the efficiency of the investment.
9	Plan to ensure the public offering of PHP shares owned by VietinBank complies with regulations on foreign ownership ratio at PHP	- The maximum foreign ownership ratio at PHP as prescribed by law: 49% (based on Official Dispatch No. 2077/UBCK-PTTT dated April 15, 2022, of the State Securities Commission regarding the maximum foreign ownership ratio of PHP). - The foreign ownership ratio as of October 14, 2025, according to foreign ownership data from the Vietnam Securities Depository and Clearing Corporation (VSDC), is 0.14% of PHP's charter capital. - During the implementation of the public offering of PHP shares owned by VietinBank via the Public Auction method, VietinBank will coordinate with the auction organizing entity to ensure the maximum foreign investor ownership ratio at PHP complies with legal regulations.